



Lakeview Hotel Real Estate
Investment Trust

LAKEVIEW HOTEL REAL ESTATE INVESTMENT TRUST

Press Release

Lakeview Hotel REIT announces Appointment of New Trustee

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NEWS WIRE SERVICES

Winnipeg, Manitoba, April 28, 2010 - Lakeview Hotel Real Estate Investment Trust ("Lakeview REIT") announced today that Jerry Rubin has been appointed as an independent Trustee of Lakeview REIT. Mr. Rubin fills the vacancy created by the departure of Oliver Plett, who resigned as a Trustee.

Mr. Rubin has extensive financial and general management experience. Mr. Rubin is currently the Vice President, Wealth Planning Group at a leading Canadian investment management firm. Prior to this he spent 14 years in the Winnipeg Offices of two international accounting firms. He is a Certified Management Accountant, and also holds Trust and Estate Practitioner and Certified Financial Planner designations.

Lakeview REIT would like to take this opportunity to thank Mr. Plett for his many contributions to the development of Lakeview REIT over the years and wish him success in his future endeavors.

Lakeview REIT is a real estate investment trust, which is listed on the TSX Venture Exchange under the symbol "LHR.UN". Lakeview REIT receives income from ownership, management and licensing of hotel properties. For further information on Lakeview REIT please visit our website www.lakeviewreit.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release .

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